

**CONSULTANCY SERVICE FOR
FINANCIAL MANAGEMENT SUPPORT
TO URBAN LOCAL BODIES FOR
PROVIDING HUMAN RESOURCES IN
FIELD OF ACCOUNTING WITH
EXPERTISE IN TRAINING AND
ACCOUNTING SOFTWARE FOR
PREPARATION OF OBS AND
UPDATING ACCOUNTS FOR THREE
YEARS ALONG WITH AFS, TRAINING
IMPLEMENTING MAS.**

Package IV

OPENING BALANCE SHEET

NAGAR PANCHAYAT TILWARA

OPENING BALANCE SHEET OF NAGAR PANCHAYAT TILWARA AS ON 01-04-2021

Code of Accounts	Description of Items	Schedule No.	Amount (Rs.)
	LIABILITIES		
	Own Fund Reserves and Surplus		
3-10	Corporation Fund /Municipal (General) Fund		
3-11	Earmarked Funds	B-1	1,004,173.40
3-12	Reserves	B-2	-
	Total Own Fund Reserves & Surplus	B-3	22,676,162.95
3-20	Grants, Contributions for specific purposes		23,680,336.35
	Loans		19,522,922.40
3-30	Secured loans		
3-31	Unsecured loans	B-5	-
	Total Loans	B-6	-
	Current Liabilities and Provisions		
3-40	Deposits Received		
3-41	Deposit works	B-7	-
3-50	Other Liabilities (Sundry Creditor)	B-8	-
3-60	Provisions	B-9	250,766.00
	Total Current Liabilities and Provisions	B-10	-
	TOTAL LIABILITIES		250,766.00
	ASSETS		43,454,024.75
	Fixed Assets		
4-10	Gross Block	B-11	
4-11	Less: Accumulated Depreciation		29,020,917.64
	Net Block		6,344,754.69
4-12	Capital work-in-progress	B-12	22,676,162.95
	Total Fixed Assets		22,676,162.95
	Investments		
4-20	Investment - General Fund		
4-21	Investment - Other Funds	B-13	-
	Total Investment Current assets, loans & advances	B-14	-
4-30	Stock in hand (Inventories)	B-15	-
	Sundry Debtors (Receivables)		
4-31	Gross amount outstanding	B-16	-
4-32	Less: Accumulated provision against bad and doubtful Receivables		-
	Net amount outstanding		-
4-40	Prepaid expenses		-
4-50	Cash and Bank Balances	B-17	-
4-60	Loans, advances and deposits	B-18	20,777,861.80
4-61	Less: Accumulated provision against Loans	B-19	-
	Net Amount outstanding		-
	Total Current Assets, Loans & Advances		20,777,861.80
4-70	Other Assets	B-20	-
4-80	Miscellaneous Expenditure (to the extent not written off)	B-21	-
	TOTAL ASSETS		43,454,024.75

For: RR Bajaj & Associates
Chartered AccountantsCA Mukesh Kumar
Authorized Signatory

Scm
अधिसासी अधिकारी
नगर पंचायत तिलवारा
(रुद्रप्रयाग)

Schedule B-1: Municipal (General) Fund

Particulars	Opening Balance as on 01/04/2021 (Rs)
1	2
Municipal Fund	1,004,173.40
Excess of Income & Expenditure	
Total Municipal Fund	1,004,173.40



Schedule B-2: Earmarked Funds - Special Funds/Sinking Fund/Trust or Agency Fund

Particulars	(Amount in Rs.)						
	Special Fund 1	Special Fund 2	Special Fund 3	Special Fund 4	Special Fund 5	Special Fund 6	Special Fund 7
Code No.							
Net balance as on 01/04/2021							



Schedule B-3: Reserves

Particulars		Balance as on 01/04/2021(Rs.)
1	2	
Capital Reserve		39.00
Grant against Fixed Asset		22,676,123.95
Borrowing Redemption Reserve		
Special Funds (Utilised)		
Statutory Reserve		
General Reserve		
Revaluation Reserve		
Total Reserve funds		22,676,162.95



Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	(Amount in Rs.)							
	Grants from Central Govt.	Grants from State Government	Grants from Other Govt. Agencies	Grants from Financial Ins.	Grants from Welfare Bodies	Grants from International Organisation	Others	
Code No.								
Net balance as on 01/04/2021	9,788,928	9,733,994						



Schedule B-5: Secured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Guarantee, if any	H/A
Total Secured Loans	-

Schedule B-6: Unsecured Loans

Particulars	Original Amount (Rs.)
1	2
Loans from Central Government	-
Loans from State Government	-
Loans from Govt. Bodies & Associations	-
Loans from international agencies	-
Loans from Banks & financial institutions	-
Other Term Loans	-
Bonds & Debentures	-
Other loans	-
Total Un-Secured Loans	-

Schedule B-7: Deposits Received

Particulars	Original Amount (Rs.)
1	2
From Contractors	-
From Revenues	-
From Staff	-
From Others	-
Total deposits received	-



Schedule B-8: Deposit Works

Deposit work receipts are liability of UCB till the execution of the deposit work expenditure on behalf of government. As on 01/04/2021, Information in respect to deposit works are as follows:

Particulars	Total Contract Value	Completed Value of Projects
1	2	3
Civil Works		
Electrical Works		-
Others		-
Total of deposit works		-



Schedule B-9: Other Liabilities (Sundry Creditors)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Creditors	
Employee Liabilities	250,766.00
Interest Accrued and due	
Recoveries Payable	
Government Dues Payable	
Refunds Payable	
Advance collection of Revenues	
Others	
Total Other liabilities (Sundry Creditors)	250,766.00

Schedule B-10: Provisions

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Provision for Expenses	-
Provision for Interest	-
Provision for Other Assets	-
Total Provisions	-



Schedule B-1: Fixed Assets				
Particulars	1	2	3	4
			Gross Block	Accumulated Depreciation as on 01/04/2021 (Rs.)
				Net Block as on 01/04/2021 (Rs.)
				5
Land	39.00			
Buildings	767,960.00			719,271.34
Statues and Heritage Assets				
Statues and valuable works of art and antiquities				
Heritage building				
Infrastructure Assets				
Parks & Playground	192,000.00			82,560.00
Roads & Bridges	12,303,549.64			8,477,856.52
Sewerage and Drainage	1,855,369.00			1,592,565.22
Water Ways	307,534.00			289,235.73
Public Lighting	8,254,000.00			7,064,695.00
Other assets				
Plants & Machinery (Movable Assets)				
Vehicles	2,230,367.00			1,758,083.95
Office & Other equipment	342,000.00			147,060.00
Furniture, fixtures and electrical appliances	170,000.00			121,550.00
Other fixed assets (Immovable)	2,598,099.00			2,423,246.19
Grand Total	29,020,917.64		6,344,754.69	22,676,162.95
Capital Work in progress				



Schedule B-12: Capital Work in Progress (CWIP)- (Code 412)

Details of Fixed Asset Head*	CWIP at the beginning of FY	CWIP created during the year	CWIP capitalised during the year	CWIP as on 01/04/2021
(A)	(B)	(C)	(D)	(E=B+C-D)
Building	-	-	-	-
Parks & Playground	-	-	-	-
Roads and Bridges	-	-	-	-
Sewerage and Drainage	-	-	-	-
Water Ways	-	-	-	-
Public Lighting	-	-	-	-
Plant & Machinery	-	-	-	-
Total	-	-	-	-

Note: A list of Contract-wise CWIP at the end of the FY will be annexed to this schedule

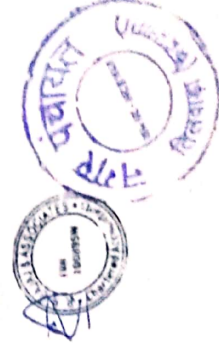


Schedule B-13: Investments - General Fund

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments- General Fund		-	-

Schedule B-14: Investments - Other Funds

Particulars	With whom invested	Face value (Rs.)	Cost as on 01/04/2021 (Rs.)
1	4	5	6
Central Government Securities		-	-
State Government Securities		-	-
Debentures and Bonds		-	-
Preference Shares		-	-
Equity Shares		-	-
Units of Mutual Funds		-	-
Other Investments		-	-
Total of Investments -Other Funds		-	-



Schedule B-15: Stock-in-Hand (Inventories)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Stores	
Loose	-
Tools	-
Others	-
Total Stock in hand	-



Table B-16: Sundry Debtors (Receivables) [Code No 431]

Code No.	Particulars	Gross Amount (Rs.)	Provision for outstanding revenue (Rs.)	Net Amount (Rs.)	Previous Year Net Amount (Rs.)
1	2	3	4 (Code No. 432)	5 = 3 - 4	6
431-10	<u>Receivables for Property Taxes</u>				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	Sub - total				
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
	Net Receivables of Property Taxes				
431-19	Receivables of Other Taxes				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	Sub - total				
	Less: State Govt Cesses/ levies in Property Taxes - Control account				
	Net Receivables of Other Taxes				
431-30	Receivables of Cess				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	Sub - total				
431-40	Receivables from Other Sources				
	Current Year				
	Receivables outstanding for more than 2 years but not exceeding 3 years				
	3 years to 4 years				
	More than 5 years/ Sick or Closed Industries				
	Sub - total				
	Total of Sundry Debtors (Receivables)				
Su	Notes:				
To	The provision made against accrual items would not affect the opening/closing balances of the Demand and Collection Ledgers for the purpose of recovery dues from the concerned parties/individuals.				



Schedule B-17: Prepaid Expenses	
Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Establishment	-
Administrative	-
Operations & Maintenance	-
Total Prepaid Expenses	-

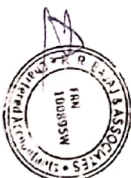
Schedule B-18 :Cash and Bank Balances

Particulars	Amount as on 01/04/2021 (Rs.)
1	7
Cash	-
Balance with Bank - Municipal Funds:	
Nationalised Bank	1,159,419
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Sub-total	1,159,419.20
Balance with Bank _____ Special Funds:	
Nationalised Bank	95,520
Other Scheduled Banks	
Scheduled Co-operative Banks	
Post office	
Treasury	
Sub-total	95,520.20
Balance with Bank _____ Grant Funds:	
Nationalised Banks Other	
Other Scheduled Banks	5,132,573.40
Scheduled Co-operative Banks	
Post Office	
Treasury	
Treasury - FFC	4,656,355
Treasury - SFC	9,733,994
Sub-total	19,522,922.40
Total Cash and Bank Balances	20,777,861.80



Schedule B-19: Loans, Advances, and Deposits

Particulars	Balance as on 01/04/2021(Rs.)
1	2
Loans and Advances to Employees	-
Loans to Others	-
Advance to Suppliers and Contractors	-
Advance to Others	-
Deposit with External Agencies	-
Other Current Assets	-
Sub Total	-
Less: Accumulated Provisions against Loans, Advances and Deposits	-
Total Loans, advances and deposits	-



Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



Schedule B-20: Other Assets

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Deposit Works	-
Other asset control accounts	-
Total Other Assets	-

Schedule B-21: Miscellaneous Expenditure (to the extent not written off)

Particulars	Amount as on 01/04/2021 (Rs.)
1	2
Loan Issue Expenses Deferred	-
Discount on Issue of Loans	-
Deferred Revenue Expenses	-
Others	-
Total Miscellaneous Expenditure	-



B 22 - Notes to Accounts (Including Significant Accounting Policies and Disclosures)

ULB NAME: Nagar Panchayat Tiwara

Part I - Notes to the Balance Sheet

1. The Contractual liabilities not provided for:
 - a) Amount of contracts entered on account of capital works but on which no works has commenced.
 - b) In respect of claims against the ULB, pending judicial decisions.
 - c) In respect of claims made by employees.
 - d) Other escalation claims made by contractors.
 - e) In case of any other claims not acknowledged as debts.

2. List of assets which have been handed over to the ULB, but the title deed has not been executed.

Part II - Significant Accounting Policies

1. Fixed assets have been valued at historical cost wherever records were available. In case an asset has been created out of grants, the gross value of the asset has been shown as assets and the corresponding grant as liability, as proportionately reduced by depreciation.
2. Depreciation has been provided on straight line method by estimating the useful life of the asset.
3. Gross amount paid or payable for works based on notings in the Measurement Book as on 31 March 2021 has been recognized as capital work in progress.
4. Long term investments have been valued at cost.
5. Stores and spares have been valued at cost. In determination of cost, weighted average method of costing has been used.
6. In calculation of arrears of property tax, arrears which relates to sick and closed industries 100% provision has been made on an individual basis.
7. Arrears of rental income from municipal properties have been accounted for as done for property tax. No accrual of revenue has been done for other receivables.
8. Valuation of current investments has been done on cost.

